SEC public hearing on draft regulation for facilitating the account opening process using a standard form.

Securities and Exchange Commission is seeking public comments on a proposed draft regulation on usage of single form for capital market investment account opening to facilitate investors' information filing and shorten the onboarding process of the intermediaries.

Due to the various of the investment products in Thailand's capital market, investors must fill out different form every time they open a new account. This practice contributes to higher cost of capital market accessibility and creates inconvenience to investors.

The SEC introduce single form for account opening of all investment products.* The draft regulation is based on the suggestions received from the last public hearing during 28 October 2019 to 27 November 2019 and the consultation with other regulators.

The consultation paper is available at www.sec.or.th/hearing. Stakeholders and interested parties are welcome to submit comments and recommendations via the website, or email: insec@sec.or.th. The public hearing ends on 23 March 2020.

^{*} not include the subscription for securities and unit-link investment.